

# Staking on the CannaCoin Network

Earn interest on your CannaCoins by staking them on the network! You can earn 2% per year and it also helps the network by confirming user transactions. Please follow this guide to first setup the wallet: [http://www.cannacoin.tech/wp-content/uploads/2018/01/CCN\\_Network.pdf](http://www.cannacoin.tech/wp-content/uploads/2018/01/CCN_Network.pdf)

After the wallet has been setup and the blockchain downloaded, follow this guide for staking your coins on the network.

1. First you will want to password protect your wallet by encrypting it with a strong password or passphrase. **MAKE SURE TO WRITE IT DOWN AND DON'T LOOSE IT OR YOU WILL LOOSE ALL OF YOUR CANNACOINS!**
2. Select Settings>Encrypt Wallet
3. Set strong password or passphrase
4. The wallet will close automatically; reload the CannaCoin Wallet
5. Select Settings>Unlock Wallet
6. Type in your password and make sure the check box is selected



This operation needs your wallet passphrase to unlock the wallet.

Enter passphrase

For staking only

OK Cancel

7. Click OK and now you are earning CannaCoins by staking them on the network. Coins need to age 8 hours before they will start to stake.

*Note: It is important to store a backup copy of your wallet.dat file offline. To make a backup go File>Backup Wallet and save to an external hard drive or usb flash drive. This will secure your coins offline in case your computer crashes or hard drive fails.*